

SIPP Nomination and Expression of Wish

On your death, your remaining Individual Funds (“your funds”) will be applied in accordance with the rules of the Scheme. Within the overall limits of the tax legislation, the rules give wide discretion over the exact form of benefits and the recipients. Any nomination you make in this form is not binding on the Scheme, but will be considered carefully.

This form allows there to be the widest range of beneficiaries and options possible. For example a spouse may decide that on the death of the scheme member they do not wish to receive all the benefits from the Plan. To enable the Trustees to consider paying funds from the Plan to the children and/or grandchildren on the spouses request these children and/or grandchildren should be named on this form.

This nomination revokes any previous nomination.

Part 1: Nomination(s)

I hereby nominate as beneficiaries of the Plan:

1.1 my husband/wife		(“Spouse”);
1.2 my children		(“Children”)
1.3 my grandchildren		(“Grandchildren”)
1.4 named individuals		(“Other Beneficiaries”) and

1.5 the trustees for the time being of a settlement dated.....made between.....(1) and.....(2) (“the settlement”) and known as.....and the beneficiaries of the Settlement.

and / or I nominate the following charities to receive the benefits of my Plan:

(“Charities”)

Part 2: My Aims

2.1 At this point, it is difficult for me to provide any clear guidance as to the exact steps that I would like you to take in relation to my funds in the Plan, as I cannot be certain of the tax or pension rules that will apply on my death or what the circumstances of my family at the time will be. However, in broad terms, my wishes are as follows.

2.2 It is my primary intention to benefit my family as outlined below in a protective and efficient way, minimising tax and other tax charges as far as possible so that my family receive the maximum benefit overall from the Plan.

2.2.1 If my Spouse survives me

I would like 100% of the fund in the Plan to be available for my Spouse’s primary benefit during his / her lifetime. If my Spouse so wishes, please consider making the funds in the Plan available to my Children [and / or my Grandchildren].

2.2.2 If my Spouse fails to survive me or does not wish to benefit from the whole of the Plan

I would like 100% of the funds in the Plan not required by my Spouse to be available for my Children’s equal primary benefit during their lifetime. If any of my Children so requests, please consider making the funds in the Plan available to his / her children.

2.2.3 If my Spouse and Children fail to survive me or do not wish to benefit from the whole of the Plan

I would like 100% of the funds in the Plan not required by my Spouse and my Children to be available for my Grandchildren so that each branch of my family receives an equal share of the Plan.

2.2.4 If my Spouse, /and Children and Grandchildren fail to survive me or do not wish to benefit from the whole of the Plan

I would like 100% of the funds in the Plan to be made available for the Other Beneficiaries in the following proportions:

Other beneficiary	Proportion

2.3 I would like 100% of the funds to be made available to the charities in the following proportions:

Charities	Proportion

2.4 I would like the Trustees to consider the following (please complete this box if your wishes have not been stated in full on the previous pages)

Part 3: Availability of drawdown

A beneficiary may wish to take drawdown as an alternative to receiving a lump sum. The tax legislation will only allow this if the beneficiary qualifies as a dependant or nominee.

I want the Scheme to be able to offer drawdown to any beneficiary, whether or not they are a dependant and / or specifically nominated by me.

I understand that this Nomination and Expression of Wish does not bind the Trustee or Scheme Administrator of the Plan, but will help them pay out benefits in line with my wishes.

Member Signature:	<div style="border: 1px solid black; height: 40px;"></div>
Date	<div style="border: 1px solid black; height: 25px;"></div>
Member Name:	<div style="border: 1px solid black; height: 25px;"></div>
Account Number:	<div style="border: 1px solid black; height: 25px;"></div>